GOVERNMENT OF INDIA
FINANCE
LOK SABHA

UNSTARRED QUESTION NO:3024
ANSWERED ON:02.08.2002
MANAGERIAL REMUNERATION BY DCA
BALIRAM

Will the Minister of FINANCE be pleased to state:

(a) whether the Department of Company Affairs has a long list of 800 applications pending for the managerial remuneration;

(b) if so, details thereof;

(c) whether the Government are finalizing the guidelines for managerial remuneration;

(d) the time by when these guidelines are expected to be implemented; and

(e) if not, the time by which these applications are likely to be cleared?

Answer

MINISTER OF FINANCE AND COMPANY AFFAIRS (SHRI JASWANT SINGH)

(a) No, Sir.

(b) Does not arise.

(c), (d) & (e) The guidelines on the subject already exist. These are revised from time to time, as and when required.